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Republican for Assembly District 48

Azusa, Baldwin Park, Bassett, Bradbury, Charter Oak, Citrus, Covina, Duarte, East Arcadia, El Monte, Glendora, Industry, Irwindale, Monrovia, Ramona, Royal Oaks, Valinda, West Covina

May 10,2012

Formula for Job Creation Talking Points

Forbes: top five states for jobs are Texas, Nevada, Arizona, New Mexico and North Dakota.

Lower corporate tax rate from 8.83% to at least half. (Some top jobs states have zero)

Eliminate capital gains taxes to stimulate investment.

Eliminate annual \$800.00 Minimum Franchise Tax

Root out/eliminate job-killing regulations.

- Onerous environmental provisions of AB32
- Double taxation when businesses buy equipment used for their operations

Lower sales tax of 7.25% to match top five states. (At least to 4.0%)

Restructure progressive personal income tax brackets from six to two. Rates from top being 10.33% to 7.5% for earners above \$56,000.00. Encourage spending and investment. (Texas and Nevada have no income tax)

Broaden the tax base so that all filers contribute.

 Population of 37 million. 15 million filers. 6 million or 40% of the 15 million tax filers don't pay

Remove the progressive tax on gasoline.